

# M L BHUWANIA AND CO LLP

## CHARTERED ACCOUNTANTS

F-11, 3rd floor, Manek Mahal, 90, Veer Nariman Road, Churchgate, Mumbai - 400 020, INDIA.  
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### LIMITED REVIEW REPORT

The Board of Directors of **M/s. VAGHANI TECHNO-BUILD LIMITED**,

1. We have reviewed the accompanying statement of unaudited financial results of **M/s. VAGHANI TECHNO-BUILD LIMITED** (the "Company") for the quarter and half year ended September 30, 2019. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initiated by us for identification purposes. Attention is drawn to the fact that the statement of cash flow for the corresponding period from April 01, 2018 to September 30, 2018, as reported in the statement have been approved by the Company's Board of Directors but have not been subjected to review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
M L BHUWANIA AND CO LLP  
Chartered Accountants  
FRN: 101484W/W100197



Vijay Kumar Jain  
Partner

Membership No. 108374  
UDIN: 19108374AAAAKR4435

Place: Mumbai  
Date: November 14, 2019





# Vaghani Techno-Build Limited

D Wing, Karma Sankalp, Corner of 6<sup>th</sup> and 7<sup>th</sup> Road of Rajawadi, Ghatkopar (East), Mumbai 400077, INDIA  
Board No: +91 22 2501 8800 ~ Fax No: +91 22 2501 8888

VAGHANI TECHNO-BUILD LIMITED							
CIN: L74999MH1994PLC187866							
Email: investor@vaganitechnobuild.com; WEB: www.vaganitechnobuild.com							
Regd. office: D Wing, Karma Sankalp, Corner of 6 <sup>th</sup> and 7 <sup>th</sup> Road of Rajawadi, Ghatkopar (East), Mumbai 400077							
TEL: +91 22 2501 8800 FAX: +91 22 2501 8888							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019							
Sr. No.	Particulars	Rs. in Lakhs (except for share and per share data)					
		Quarter ended			Half Year Ended		Year ended
		30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	<b>Income</b>						
1	(a) Revenue From Operations	-	-	0.40	-	0.40	0.40
2	(b) Other Income	-	-	-	-	-	0.04
3	<b>Total Revenue (1+2)</b>	-	-	<b>0.40</b>	-	<b>0.40</b>	<b>0.44</b>
4	<b>Expenses</b>						
	(a) Cost of Construction	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of stock in trade	-	-	0.24	-	0.24	0.24
	(d) Employee Benefit Expenses	1.24	0.98	1.52	2.22	2.66	4.41
	(e) Finance Costs	1.40	1.27	0.71	2.67	1.65	4.78
	(f) Depreciation and Amortisation Expenses	-	-	-	-	-	-
	(g) Other expenditure	2.79	2.23	2.96	5.02	5.12	9.53
	<b>Total Expenses (4)</b>	<b>5.42</b>	<b>4.48</b>	<b>5.44</b>	<b>9.90</b>	<b>9.68</b>	<b>18.96</b>
5	<b>Profit/(Loss) from ordinary &amp; before Exceptional Items (3-4)</b>	<b>(5.42)</b>	<b>(4.48)</b>	<b>(5.04)</b>	<b>(9.90)</b>	<b>(9.28)</b>	<b>(18.52)</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit / (Loss) before tax (5-6)</b>	<b>(5.42)</b>	<b>(4.48)</b>	<b>(5.04)</b>	<b>(9.90)</b>	<b>(9.28)</b>	<b>(18.52)</b>
8	<b>Tax Expense</b>						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	(1.39)	(1.16)	-	(2.55)	(0.16)	(4.68)
	<b>Total Tax Expense</b>	<b>(1.39)</b>	<b>(1.16)</b>	<b>-</b>	<b>(2.55)</b>	<b>(0.16)</b>	<b>(4.68)</b>
9	<b>Profit / (Loss) for the period (7-8)</b>	<b>(4.04)</b>	<b>(3.32)</b>	<b>(5.04)</b>	<b>(7.36)</b>	<b>(9.12)</b>	<b>(13.84)</b>
10	<b>Other Comprehensive Income, net of income tax</b>						
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Total Comprehensive Income for the period (9 +/- 10)</b>	<b>(4.04)</b>	<b>(3.32)</b>	<b>(5.04)</b>	<b>(7.36)</b>	<b>(9.12)</b>	<b>(13.84)</b>
12	<b>Paid-up equity share capital (face value of Rs 10/- per share )</b>	<b>522</b>	<b>522</b>	<b>522</b>	<b>522</b>	<b>522</b>	<b>522</b>
13	<b>Earning per share (EPS) (of Rs 10/- each ) (not annualised)</b>						
	Basic/ Diluted EPS	(0.08)	(0.06)	(0.10)	(0.14)	(0.17)	(0.27)





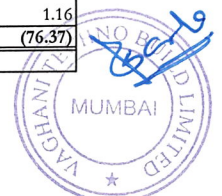
# Vaghani Techno-Build Limited

D Wing, Karma Sankalp, Corner of 6<sup>th</sup> and 7<sup>th</sup> Road of Rajawadi, Ghatkopar (East), Mumbai 400077, INDIA  
Board No: +91 22 2501 8800 ~ Fax No: +91 22 2501 8888

I. STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2019			
PARTICULARS		Rs. in Lakhs	
		As at 30.09.19	As at 31.03.19
		Unaudited	Audited
<b>ASSETS</b>			
<b>Non - current Assets</b>			
a)	Deferred Tax Assets	75.78	73.23
b)	Other Non Current Assets	0.01	0.01
<b>Sub-Total- Non Current Assets</b>		<b>75.79</b>	<b>73.24</b>
<b>Current Assets</b>			
a)	Inventories	450.33	450.33
b)	Financial assets		
	i. Trade Receivables	-	-
	ii. Cash and Cash equivalents	86.18	1.11
	iii. Other Financial Assets	167.00	252.00
c)	Current Tax Assets (Net)	4.02	4.02
d)	Other Current Assets	4.26	1.58
<b>Sub-Total- Current Assets</b>		<b>711.78</b>	<b>709.03</b>
<b>TOTAL- ASSETS</b>		<b>787.56</b>	<b>782.27</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a)	Equity share capital	522.00	522.00
b)	Other equity	189.01	196.37
<b>Sub-Total- Equity</b>		<b>711.01</b>	<b>718.37</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
a)	Financial liabilities		
	(i) Borrowings	47.15	36.10
	(ii) Trade payables	9.75	6.99
	(iii) Other Financial Liabilities	2.67	3.27
b)	Other current liabilities	0.01	0.58
c)	Current tax liabilities (Net)	16.96	16.96
<b>Sub-Total- Current Liabilities</b>		<b>76.55</b>	<b>63.90</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>		<b>787.56</b>	<b>782.27</b>

## II. UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30.09.2019

PARTICULARS		Rs. in Lakhs	
		For the half year ended 30.09.2019	For the half year ended 30.09.2018
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before tax	(9.90)	(9.28)
	Adjustment for:		
	Interest Paid on Loans	2.67	1.65
	<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>(7.24)</b>	<b>(7.63)</b>
	ADJUSTMENTS FOR :		
	Inventories	-	0.24
	Trade Receivables		0.00
	Other Financial Assets	85.00	(0.50)
	Other Non Current Assets	0.00	(0.02)
	Other Current Assets	(2.68)	(1.90)
	Trade Payables	2.76	(76.23)
	Other Current Liabilities	(0.57)	(10.88)
	<b>Cash Generated from Operations</b>	<b>84.52</b>	<b>(89.29)</b>
	Less: Direct Taxes Paid	77.28	(96.92)
		11.28	(96.92)
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	-	-
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from Borrowings	11.05	22.20
	Interest Paid on Borrowings	(3.27)	(1.65)
	<b>NET CASH USED IN FINANCING ACTIVITY</b>	<b>7.78</b>	<b>20.55</b>
	<b>NET CHANGES IN CASH &amp; CASH EQUIVALENTS(A+B+C)</b>	<b>85.07</b>	<b>(76.37)</b>
	<b>OPENING BALANCE OF CASH &amp; CASH EQUIVALENTS</b>	<b>1.11</b>	<b>77.53</b>
	<b>CLOSING BALANCE OF CASH &amp; CASH EQUIVALENTS</b>	<b>86.18</b>	<b>1.16</b>
		<b>85.07</b>	<b>(76.37)</b>





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Notes:	
1	These financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
2	The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 14th November, 2019. The above result for the quarter and half year ended 30th September, 2019 have been reviewed by the Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3	The Cash Flow Statement for the half year ended 30th September, 2018 is approved by the Board of Directors of the Company but has not been subjected to review by the Statutory Auditors.
4	The Company has adopted Ind AS 116 "Leases" with effect from 1st April, 2019. The application Ind AS 116 did not have any significant impact on the recognition and measurement of revenue and related items in the financial results of the Company.
5	The company is engaged in the Real Estate Business and accordingly there are no reportable segments.
6	Figures for the corresponding previous period (s) have been regrouped/reclassified/restated wherever necessary to make them comparable with those of the current period.

Place: Mumbai  
Date: 14th November, 2019



For and on behalf of the Board of Directors

Grishma Savla  
Director  
DIN 01693533

